

03 DECEMBER 2021

Financing Facilities for Energy Projects

Presented by: Eduardo V. Francisco

President, BDO Capital & Investment Corporation

We find ways[®]

What Can We Do For You

- Help with roadmap on capital raising options and strategy
- Help in finding equity
- Evaluating bankability
- Project Finance loans
- Refinance bonds or more corporate like structure
- IPO or trade sale

Some Of Our Rule Of Thumb

- No more coal
- Generally, like projects above p1bn to do project finance structures 70:30
- Off takes contracts for 2/3rds
- Generally, want strategic investors as opposed to Private Equity or financial investors only


BDO Capital is the Leading Project Finance House in the Philippines

Select Recognized and Awarded Deals of BDO Capital

2015 – 2020 Syndicated Loans in the Philippines

Rank	Bank	Value US\$ Mn)
1	BDO Capital	6,463
2	FMIC	1,404
3	Mitsubishi	562
4	RCBC	415
5	Bank of China	404

Source: Bloomberg



VENA ENERGY

Helios Solar Energy Corporation


Php6.5 Billion Syndicated Term Loan

Mandated Lead Arranger and Bookrunner

2019

Largest Financing for a Solar Power Plant in the Philippines

Renewable Energy Deal of the Year – The Asset




Buhay Holdings (PH), Inc.

Php22.8 Billion Syndicated Term Loan

Mandated Lead Arranger and Bookrunner

2019

Largest Acquisition Financing in the Healthcare Sector in the Philippines

Best M&A Deal – The Asset




CALAX
A METRO PACIFIC TOLLWAY

MPCALA Holdings, Inc.

Php24.2 Billion Syndicated Term Loan

Joint Lead Arranger

2018

Largest Financing for a Tollway Project in the Philippines

Best Project Finance Deal - IHAP




Bloomberg
Resorts and Hotels Inc.

Bloomberg Resorts and Hotels, Inc.

Php73.5 Billion Syndicated Term Loan

Lead Arranger and Sole Bookrunner

2018

Largest PHP-denominated Term Loan in the Philippines

Best Syndicated Loan in the Philippines – The Asset




GNPOWER

GNPower Mariveles Coal Plant Ltd. Co.

US\$800 Million Syndicated Term Loan

Mandated Lead Arranger and Bookrunner

2017

Largest USD-denominated Term Loan in the Philippines

Most Innovative Deal of the Year – Alpha SEA




CLARK GLOBAL CITY

Clark Global City Corporation

US\$690 Million Syndicated Term Loan

Mandated Lead Arranger and Joint Issue Manager

2017

Largest Acquisition Financing in the Philippines in 2017

Best Acquisition Financing – The Asset



BDO Capital Credentials

Select Infrastructure Loan Deals

 <p>Therma South, Inc.</p> <p>Php18.3 Billion Debt Management and Term Loan</p> <p>Mandated Lead Arranger</p> <p>2021</p>	 <p>SN Aboitiz Power-Benguet, Inc.</p> <p>Php18.0 Billion Syndicated Term Loan</p> <p>Mandated Lead Arranger</p> <p>2021</p>	 <p>AC Energy, Inc.</p> <p>Php10.0 Billion Term Loan</p> <p>Sole Arranger</p> <p>2020</p>	 <p>Prime Metroline</p> <p>Php20.0 Billion Term Loan</p> <p>Sole Arranger</p> <p>2020</p>	 <p>AC Energy, Inc.</p> <p>Php10.0 Billion Term Loan</p> <p>Sole Arranger</p> <p>2020</p>	 <p>South Luzon Thermal Energy Corporation</p> <p>Php11.0 Billion Syndicated Term Loan</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2019</p>
 <p>Alternergy Wind One Corporation</p> <p>Php3.7 Billion Project Finance Loan</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2019</p>	 <p>Solar Philippines Tarlac Corporation</p> <p>Php2.2 Billion Project Finance Loan</p> <p>Mandated Lead Arranger</p> <p>2019</p>	 <p>AC Energy Philippines, Inc.</p> <p>Php5.0 Billion Term Loan</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2019</p>	 <p>Helios Solar Energy Corporation</p> <p>Php6.5 Billion Project Finance Loan</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2019</p>	 <p>Metro Pacific Investments Corporation</p> <p>Php11.4 Billion Syndicated Notes</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2018</p>	 <p>Metro Pacific Investments Corporation</p> <p>Php20.0 Billion Syndicated Notes</p> <p>Joint Lead Arranger and Bookrunner</p> <p>2018</p>
 <p>GMR Megawide Cebu Airport Corporation</p> <p>Php0.87 Billion Term Loan</p> <p>Sole Arranger</p> <p>2018</p>	 <p>Cavitex Infrastructure Corporation</p> <p>Php16.2 Billion Term Loan</p> <p>Sole Arranger</p> <p>2018</p>	 <p>Maynilad Water Services, Inc.</p> <p>Php18.5 Billion Syndicated Notes</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2018</p>	 <p>MPCALA Holdings, Inc.</p> <p>Php24.2 Billion Syndicated Term Loan</p> <p>Joint Lead Arranger</p> <p>2018</p>	 <p>GNPower Mariveles Coal Plant Co. Ltd.</p> <p>US\$800 Million Term Loan</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2017</p>	 <p>Saranggani Energy Corporation</p> <p>Php13.5 Billion Term Loan</p> <p>Lead Arranger</p> <p>2017</p>

BDO Capital Credentials

Select Infrastructure Loan Deals

 <p>Cemex Holdings Philippines, Inc.</p> <p>Php14.0 Billion Term Loan</p> <p>Sole Arranger</p> <p>2017</p>	 <p>Smart Communications Inc.</p> <p>Php4.2 Billion Perpetual Notes</p> <p>Joint Issue Manager and Joint Bookrunner</p> <p>2017</p>	 <p>Solar Philippines Calatagan Corporation</p> <p>Php3.4 Billion Syndicated Term Loan</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2017</p>	 <p>GNPower Mariveles Coal Plant Co. Ltd.</p> <p>US\$800 Million Term Loan</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2017</p>	 <p>Saranggani Energy Corporation</p> <p>Php13.5 Billion Term Loan</p> <p>Lead Arranger</p> <p>2017</p>	 <p>GNPower Dinginin Ltd. Co.</p> <p>US\$670 Million Term Loan</p> <p>Onshore Mandated Lead Arranger and Bookrunner</p> <p>2016</p>
 <p>National Grid Corporation of the Philippines.</p> <p>Php17.0 Billion Notes</p> <p>Mandated Lead Arranger</p> <p>2016</p>	 <p>Bacman Geothermal, Inc.</p> <p>Php5.0 Billion Corporate Notes</p> <p>Structuring Advisor and Sole Bookrunner</p> <p>2015</p>	 <p>SN Aboitiz Power-Benguet, Inc.</p> <p>Php15.0 Billion Debt Management and Term Loan</p> <p>Lead Arranger</p> <p>2015</p>	 <p>Greencore Geothermal, Inc.</p> <p>Php8.5 Billion Term Loan</p> <p>Sole Arranger</p> <p>2015</p>	 <p>San Buenaventura Power Ltd. Co.</p> <p>Php42.15 Billion Project Finance Loan</p> <p>Joint Mandated Lead Arranger</p> <p>2015</p>	 <p>San Carlos Sun Power, Inc.</p> <p>Php3.7 Billion Project Finance Loan</p> <p>Mandated Lead Arranger</p> <p>2015</p>
 <p>First Gen Corporation</p> <p>USD200 Million Notes</p> <p>Lead Arranger</p> <p>2015</p>	 <p>Therma Visayas Inc.</p> <p>Php31.9 Billion Project Finance Loan</p> <p>Joint Lead Arranger</p> <p>2015</p>	 <p>Citra Central Expressway Corporation.</p> <p>Php31.0 Billion Project Finance Loan</p> <p>Joint Mandated Lead Arranger</p> <p>2015</p>	 <p>GMR Megawide Cebu Airport Corporation</p> <p>Php23.3 Billion Project Finance Loan</p> <p>Lead Arranger</p> <p>2015</p>	 <p>Metro Pacific Tollways Corporation</p> <p>Php2.1 Billion Acquisition Finance Loan</p> <p>Sole Arranger</p> <p>2015</p>	 <p>Pagbilao Energy Corporation</p> <p>Php33.3 Billion Project Finance Loan</p> <p>Mandated Lead Arranger</p> <p>2014</p>

BDO Capital Credentials

Select Non-Infrastructure Loan Deals

 <p>Demeter Indo Investment Pte Ltd</p> <p>US\$65 Million Syndicated Term Loan</p> <p>Mandated Lead Arranger</p> <p>2020</p>	 <p>Goodpack Pte. Ltd.</p> <p>US\$200 Million Revolving Credit and Letter of Credit Facility</p> <p>Mandated Lead Arranger</p> <p>2020</p>	 <p>Vikings Asia Holdings II Pte. Ltd.</p> <p>US\$274 Million Syndicated Term Loan</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2020</p>	 <p>City Savings Bank, Inc.</p> <p>Php5.0 Billion Corporate Notes</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2020</p>	 <p>SM Investments Corporation</p> <p>Php5.6 Billion Enrolled Notes</p> <p>Joint Lead Arranger</p> <p>2020</p>	 <p>Unistar Credit and Finance Corporation</p> <p>Php4.3 Billion Notes</p> <p>Sole Arranger and Bookrunner</p> <p>2020</p>
 <p>Alphaland Corporation</p> <p>Php5.5 Billion Term Loan</p> <p>Sole Arranger</p> <p>2019</p>	 <p>Blosserry Resorts and Hotels, Inc.</p> <p>Php40.0 Billion Syndicated Term Loan</p> <p>Lead Arranger and Sole Bookrunner</p> <p>2019</p>	 <p>Red Planet Holdings, Inc.</p> <p>Php0.7 Billion Term Loan</p> <p>Sole Arranger</p> <p>2019</p>	 <p>Esquire Financing, Inc.</p> <p>Php7.6 Billion Notes</p> <p>Sole Arranger</p> <p>2019</p>	 <p>AYC Finance Ltd.</p> <p>US\$400 Million Notes</p> <p>Domestic Manager</p> <p>2019</p>	 <p>Buhay Holdings (PH), Inc.</p> <p>Php22.8 Billion Term Loan</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2019</p>
 <p>Blosserry Resorts and Hotels, Inc.</p> <p>Php73.5 Billion Term Loan</p> <p>Lead Arranger and Sole Bookrunner</p> <p>2018</p>	 <p>Bounty Fresh Group</p> <p>Php16.5 Billion Syndicated Term Loan</p> <p>Joint Lead Arranger</p> <p>2018</p>	 <p>Esquire Financing, Inc.</p> <p>Php12.0 Billion Syndicated Notes</p> <p>Sole Arranger</p> <p>2018</p>	 <p>Clark Global City Corporation</p> <p>US\$690 Million Term Loan</p> <p>Mandated Lead Arranger and Bookrunner</p> <p>2017</p>	 <p>Foreign Company Wholly Owned by Local Conglomerate</p> <p>Total of US\$700 Million Term Loans</p> <p>Sole Arranger</p> <p>2017</p>	 <p>Esquire Financing, Inc.</p> <p>Php6.1 Billion Syndicated Notes</p> <p>Sole Arranger</p> <p>2017</p>

BDO Capital Credentials

Contact us:

BDO Capital's Select Awards and Recognition

BDO Capital's dominance in the debt and equity capital markets as well as the loans market is widely recognized by various international financial publications and local industry organizations.

	<ul style="list-style-type: none"> • Best Equity House (Philippines) 2008, 2013, 2016 – 2017, 2020 • Best Investment Bank (Philippines) 2007 – 2016, 2018 • Best Bond House (Philippines) 2007 – 2010, 2012 – 2013, 2016 – 2017 		<ul style="list-style-type: none"> • Best Investment Bank (Philippines) 2013 – 2014, 2017 – 2021
	<ul style="list-style-type: none"> • Best Equity House (Philippines) 2006 – 2008, 2010 • Best Debt House (Philippines) 2006 – 2010 		<ul style="list-style-type: none"> • Best Equity House 2016-2017, 2019-2020 • Best Investment Bank 2016 – 2020 • Best Advisory House 2017, 2019-2020 • Best Fixed Income House 2015 – 2020 • Best Project Finance House 2016-2017, 2019-2020
	<ul style="list-style-type: none"> • Best Corporate and Investment Bank (Philippines) 2018-2021 		<ul style="list-style-type: none"> • Among the Top 5 Corporate Issue Managers / Arrangers 2011 – 2020
	<ul style="list-style-type: none"> • Best Equity House (Philippines) 2006 – 2007, 2009 – 2010, 2013, 2017, 2020 • Platinum Awards: Best Domestic Investment Bank for the past 20 years (Philippines) • Platinum Awards: Best Domestic Equity House for the past 20 years (Philippines) • Best Investment Bank (Philippines) 2006 – 2014, 2017 • Best Bond House (Philippines) 2007 – 2008, 2010, 2012, 2015 		<ul style="list-style-type: none"> • Best Equity House / Adviser (Philippines) 2008, 2010, 2015, 2017 – 2020 • Best Project Finance Bank (Philippines) 2015, 2017-2021 • Best Domestic Investment Bank (Philippines) 2006 – 2014 • Best Corporate and Institutional Bank / Adviser (Philippines) 2015 – 2020 • Best Loan House / Adviser (Philippines) 2015 – 2020

Eduardo V. Francisco
Mob: +639178556248
Email: evf@bdo.com.ph

Thank You!



We find ways[®]