



Investing in the Philippine Energy Sector

The Triconti Windkraft Group Experience

03 December 2021





- Triconti is a Wind Energy Greenfield Project Developer based in Manila
- Since 2013 we are in a Joint Venture with Stream Invest Holding, a private Swiss-German firm that invests in Renewable Energy projects in developing economies like Romania, Bulgaria, Colombia, Azerbaijan and the Philippines.
- Combining the local experience and knowledge with the technical expertise, the joint venture has been able to grow its portfolio to nine (9) active wind projects, including the first five (5) offshore wind projects under development in the Philippines.
- The company currently has a total of 3.5-4.0 GW of wind projects under various stages of development in Luzon and the Visayas



These are the elements that have helped TWG (and our investors) keep the faith

Strategic Considerations	Country Potential	<ul style="list-style-type: none"> • Economic growth and population growth • Per-capita energy consumption below ASEAN neighbors • Demand growth higher than capacity building for several years • Limited and depleting indigenous fossil fuel resources
	Country Shift to RE	<ul style="list-style-type: none"> • Current administration institutionalized shift to RE • Moratorium on New Coal Plants • Clean Energy Scenario • Development of markets for VRE (Green Energy Auction, Green Energy Option, RE Market) • Energy Transmission Mechanism (ETM)
	Technology Openess	<ul style="list-style-type: none"> • DOE works with international agencies and consultants to introduce Offshore Wind Energy locally as new cornerstone • Offshore Wind Road Maps with the World Bank and the Global Wind Energy Council (GWEC) • MOUs to study implementation of Green Hydrogen
	DOE Support	<ul style="list-style-type: none"> • DOE as an active partner to promote and drive projects • To help developers implement their projects, DOE is willing to “handhold” developers through the labyrinth that is government bureaucracy.
Operational Considerations		





- **Wider Implementation of the Energy Virtual One Stop Shop (EVOSS)**

- *The system has shown promise of a way to provide increased transparency and accountability in the project development process.*
- *However, a significant number of relevant government entities have yet to fall under its coverage.*

- **Lifting / Easing of Foreign Ownership Restrictions on Renewable Energy Generation**

- *The RE Act has limited foreign ownership of Renewable Energy generation to 40%*
 - *Conventional fuel power plants do not have the same restrictions*
- *Providing the capacity necessary to achieve the goals of the PEP's Clean Energy Scenario will require technology, expertise and capital that currently only Foreign Direct Investment can provide.*
- *Supports the DOEs goals to provide energy security and power growth at a reasonable cost to the Filipino consumer.*

Opportunities abound for those who remain patient and persevere

