

PRIVATE SECTOR INITIATED POWER PROJECTS (LUZON)

INDICATIVE

As of 28 February 2014

Committed / Indicative	Name of the Project	Project Proponent	Location	Rated Capacity (MW)	Project Status	Target Testing & Commissioning
	COAL			4,560.00		
Indicative	300 MW Limay Power Plant Project Phase I (2x150MW)	SMC Consolidated Power Corporation	Brgy. Lamao, Limay, Bataan	300	<ul style="list-style-type: none"> -Completed Feasibility Study; - Final review and drafting of ECC was done last 16 August 2013 and expected to receive by end of August 2013; -Submitted System Impact Study last 12 July 2013, review of the report is still on-going; -Requirements for BOI will be submitted once ECC is release; -Expected submission on 1st week of September 2013; -Agreement for the use of the land was entered between SMC Consolidated Power Corp and leasehold rights holder; -On-going securing of other permits and other regulatory requirements; SEC issued last 19 August 2011; - Land acquisition completed; On-going electric power supply contract negotiation with prospective off-takers (DUs); -On-going negotiations for financing arrangements - securing project financing 70:30 Debt-equity ratio; -Completed and issued construction and supply contracts on EPC's inside batter limit (main equipment); Other main contracts for review and awarding (site development/land preparation, transmission connection, pier and jetty structure, fuel handling facilities an dother ancillaries, ash pond construction and water supply); -Clearance to Underatake GIS from DOE issued on 13 February 2013; -Target commencement of construction- Site development/Land preparation: 2 September 2013 (upon release of ECC), Start of Piling and Construction: 15 October 2013; -Target Date of Ground Breaking: 3rd Week of September 2013; -Target Testing & Commissioning: Unit 1 - December 2015, Unit 2 - May 2016; Project cost is \$622.15M / Php25.508B 	<p>Unit 1 - 150 MW - Feb. 2016 Unit 2 - 150 MW - July 2016</p>

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Indicative	2 X 20 MW FDC Camarines CFB Coal Power Plant	FDC Utilities, Inc.	Camarines Sur	40	<ul style="list-style-type: none"> -Completed technical and financial study; -Acquisition of project site ongoing; -Signed supply contract with franchised electric cooperative; -On-going negotiations for the financing arrangements and other permits; -Selection of EPC Contractor to commence after award of EPC contract for Danao; -Clearance to Undertake GIS from DOE issued on 29 December 2011; -On-going feasibility study and plant site evaluation; -On-going securing of regulatory requirements; -Other required permits and endorsement to be secured upon completion of pre-con activities; 	March 2016
Indicative	2 X 300 MW Coal-Fired Power Plant	Redondo Peninsula Energy, Inc.	Sitio Naglatore, Cawag, Subic Bay Freeport Zone	600	<ul style="list-style-type: none"> -Feasibility study completed; -Project Site is leased from the Subic Bay Metropolitan Authority; Amended ECC (3rd Amendment) secured last 15 November 2012; -The Connection Agreement has been finalized and initialed. Execution after completion of NGCP's review of the revised System Impact Study and Facilities Study prepared by RPE; -NGCP's application to ERC for approval of Transmission Asset has been completed and is currently awaiting decision. RPE's application to the ERC for the Connection Asset has been deemed sufficient in form and substance; -Revised System Impact GIS review by NGCP completed 10 May 2012; -Any further development dependent on Supreme Court decision on Writ of Kalikasan case; -Public consultations conducted in Subic on 29 June 2012; Engineering, Procurement and Construction (EPC) contract negotiations finalized; -Site preparation construction on-going, construction commenced on Q3 2013; -On-going financing arrangements; -Started discussions with the Manila Electric Company for sale of power; 52% owned by Meralco PowerGen Corp. (MPGC); -Target Commencement of Construction will be Dependent on Supreme Court decision on Writ of Kalikasan Case; -Project cost Php50B / \$1.2B 	Unit I - October 2016 Unit II - December 2016 (Target Commencement of Construction will be Dependent on Supreme Court decision on Writ of Kalikasan Case.)

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Indicative	2 X 150 MW SLPGC Coal-Fired Power Plant Phase II	Southwest Luzon Power Generation Corporation (Project Company)	Brgy. San Rafael, Calaca, Batangas	300	<ul style="list-style-type: none"> -Property is currently under Land Lease Agreement (LLA) between Sem-Calaca Power Corporation (SCPC) with PSALM; -On-going negotiations with prospective off-takes (DUs and those currently with PSAs and contestable market under Open Access Regime; -ACQUIRED Permits: SEC Registration - Aug 2011; ECC application approved 21 Oct. 2011; Issued COE for BOI on 11 March 2013 under the name of SLPGC; ECC application approved 21 Oct. 2011; -On-going securing other necessary permits; -On-going financing negotiations with prospective banks; -On-going negotiation with prospective EPC; -Target NTP - End of 2013; -Target Testing & Commissioning - 2016; -Target Commercial Operation - 2017; -Project cost for Phase II is Php19.864B 	Unit I - 2016 Unit II - 2016

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Committed / Indicative	Name of the Project	Project Proponent	Location	Rated Capacity (MW)	Project Status	Target Testing & Commissioning
Indicative	300 MW Limay Power Plant Project Phase II (2x150MW)	SMC Consolidated Power Corporation	Brgy. Lamao, Limay, Bataan	300	Completed Feasibility Study. Final review and drafting of ECC was done last 16 August 2013 and expected to receive by end of August 2013; Submitted System Impact Study last 12 July 2013, review of the report is still on-going; Requirements for BOI will be submitted once ECC is release; Expected submission on 1st week of September 2013; Agreement for the use of the land was entered between SMC Consolidated Power Corp and leasehold rights holder; On-going securing of other permits and other regulatory requirements; SEC issued last 19 August 2011; Land acquisition completed; On-going electric power supply contract negotiation with prospective off-takers (DUs); On-going negotiations for financing arrangements - securing project financing 70:30 Debt-equity ratio; Completed and issued construction and supply contracts on EPC's inside batter limit (main equipment); Other main contracts for review and awarding (site development/land preparation, transmission connection, pier and jetty structure, fuel handling facilities an dother ancillaries, ash pond construction and water supply); Target commencement of construction- Site development/Land preparation: 2 September 2013 (upon release of ECC), Start of Piling and Construction: 15 October 2013; Target Date of Ground Breaking: 3rd Week of September 2013;Project cost is Under Budget Review; Target Testing & Commissioning: Unit 1 - November 2016, Unit 2 - May 2017	Unit 1 - 150 MW - Jan. 2017 Unit 2 - 150 MW - July 2017
Indicative	2 X 300 MW Masinloc Expansion	AES Masinloc Power Partners Co., Inc.	Zambales	600	<ul style="list-style-type: none"> -Feasibility studies completed 2011; -Grid Impact Studies obtained on 7 January 2011; -No additional land will be aquired as the expansion will be inside the existing Masinloc Power Plant Complex. NPC/PSALM, however, is still continuing the titling process and land registration for some parcels of land;ECC Amendment was released by DENR on April 23, 2012. -The amended DOE Certificate of Endorsement for BOI was released on May 7, 2012; -Secured CoE for ERC on September 2011; -On-going processing of Certificate of Precondition from NCIP; -SAPA amendment is still pending with DENR; -Selection of EPC Contractor on going; -Commencement of Construction:2nd Qtr 2014; -Undergoing consultation with international / local banks; -Target Testing and Commissioning:3rd Quarter of 2017; -Project cost is Php49.45B 	Unit 3 (300 MW) - October 2017 Unit 4 (300 MW) - October 2017

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Indicative	San Buenaventura Power Ltd. Co. (SBPL) Project	San Buenaventura Power Ltd. Co. (SBPL)	Mauban, Quezon	500	<ul style="list-style-type: none"> -Completed Selection Study in 2012; -Coal Sourcing Study completed in 2012; -System Impact Study completed in 2007 and is being revalidated; -Project will be located within the existing site; -Clearance to Undertake GIS from DOE issued on 7 March 2013; -Marketing of Generating Capacities under development; Permits and Other Regulatory Requirements: ECC (Ref.Code 0610-012-4021) issued on 4 June 2007; ECC extension of validity issued on 31 May 2012 and valid until 4 June 2015; Request for Amendment to upgraded technology submitted to EMB on 18 June 2013; Additional information requested by EMB on 31 July 2013;QPL is in the process of preparing the documents; -Financing arrangements under development; Owner's Engineer selected; Invitation to bid for EPC contract sent out in third quarter of 2013. Bids expected to be received in 4th qtr 2013. SIS completed in 2007 and is being revalidated; - ECC issued June 4, 2007; -Municipal LGU endorsement issued April 19, 2005; Award EPC contract estimate September 2013; -Target commencement of construction - July 2014; -Target Testing and Commissioning - July 2017; -Target Commercial Operation July 2018 -Design and construction to start June 2014; -Project cost is Php37.8B 	July 2017
Indicative	1 x 420 MW Pagbilao Coal-Fired Thermal Power Plant	Pagbilao Energy Corporation	Pagbilao Power Station, Nrgy. Ibabang Polo, Pagbilao, Quezon	420	<ul style="list-style-type: none"> -Estimated Net Capacity: 400MW; -Feasibility Study completed; -In final negotiations with NPC, PSALM, TeaM Energy Corporation and Therma Luzon, Inc. to co-locate the plant in the existing Pagbilao Power Station; Marketing of Generating Capacities: 50% of the plant's capability will be sold to Therma Luzin Inc. and other 50% will be sold to TeaM (Phils.) Energy Corporation; -Environmental Compliance Certificate was issued on 18 June 2013; -In final negotiations with lenders; -In final negotiations with EPC contractors Mitsubishi Heavy Industries, Ltd. and Daelim Industrial Co.Ltd.; -Target Commencement of Construction: July 2014; -Target Testing and Commissioning: January 2018; -Target Commercial Operation: March 2018; -Estimated Project Cost: US\$ 1,000,000,000.00 	January 2018

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Indicative	2 X 600 MW Mariveles Expansion Project	GNPower Mariveles Coal Plant Ltd. Co.	Mariveles, Bataan	1200	<ul style="list-style-type: none"> -On-going presentation/proposal submissions to potential customers; -Clearance to Undertake GIS from DOE issued on 26 June 2013; -Obtained LGU endorsements; BOI registration for 600 MW pre-approved; On-going SIS; -On-going EIS for ECC application; Arrangements for securing the required land will be acquired by an affiliate Filipino company of GNPower; -On-going negotiation with tenders; -On-going finalization of EPC Contract; Commercial operation by 2018; -Project cost is \$1B 	2018
Indicative	300 MW Limay Power Plant Project Phase III (1x300MW)	SMC Consolidated Power Corporation	Brgy. Lamao, Limay, Bataan	300	<ul style="list-style-type: none"> -Completed Feasibility Study; - Final review and drafting of ECC was done last 16 August 2013 and expected to receive by end of August 2013; -Submitted System Impact Study last 12 July 2013, review of the report is still on-going; -Requirements for BOI will be submitted once ECC is release; Expected submission on 1st week of September 2013; -Agreement for the use of the land was entered between SMC Consolidated Power Corp and leasehold rights holder; On-going securing of other permits and other regulatory requirements; -SEC issued last 19 August 2011; -Land acquisition completed; -On-going electric power supply contract negotiation with prospective off-takers (DUs); -On-going negotiations for financing arrangements - securing project financing 70:30 Debt-equity ratio; -Completed and issued construction and supply contracts on EPC's inside batter limit (main equipment); Other main contracts for review and awarding (site development/land preparation, transmission connection, pier and jetty structure, fuel handling facilities and other ancillaries, ash pond construction and water supply); -Target commencement of construction- Site development/Land preparation: 2 September 2013 (upon release of ECC), Start of Piling and Construction: 15 October 2013; -Date of Ground Breaking: 3rd Week of September 2013; -Project cost is Under Planning and Budget Review; -Target Testing & Commissioning: 2019/2020 	2019/2020

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Committed / Indicative	Name of the Project	Project Proponent	Location	Rated Capacity (MW)	Project Status	Target Testing & Commissioning
	OIL			150.00		
Indicative	Aero Derivative Combined Cycle Power Plant	Calamba Aero Power Corporation	Calamba, Laguna	150	-On-going securing of permits and other regulatory requirements; -Granted clearance by DOE for the conduct of GIS; -Project cost is Php5.67B	TBA
	NATURAL GAS			4,565.00		
Indicative	2 x 1,200 MW Combined Cycle Gas Turbine Power Plant Project	Atlantic, Gulf and Pacific Company of Manila, Inc	Limay, Bataan (PNOC-AFC Industrial Estate)	2,400	-On-going Feasibility Study; Secured Clearance to Undertake GIS from DOE on 3 June 2013; -Awaiting for review and approval of conversion of PNOCC ECC from Petro Chemicals to LNG for Power ; -AG&P has made major financial commitments to the development of the new power plant project at Bataan which includes expert third parties to provide: (i) market data for electricity; (ii) technical feasibility and initial design studies for the project development; (iii) environment support and permitting and (iv) market study on LNG supplies; Details of off-takers for electricity are still being considered; -Target Start Testing & Commissioning Date: Unit 1 - October 2016; Unit 2: October 2018;	Unit 1 - March 2017 Unit II - March 2018

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Committed / Indicative	Name of the Project	Project Proponent	Location	Rated Capacity (MW)	Project Status	Target Testing & Commissioning
Indicative	415 MW San Isidro Combined Cycle Gas Turbine Plant Project	Trans Asia Oil and Energy Development Corporation (TAOil)	Pilipinas Shell Petroleum Co.'s Tabangao Refinery, Brgy. San Isidro and Tabangao-Ambulong, Batangas City	415	<ul style="list-style-type: none"> -Development of the LNG Import Terminal shall be done by Shell; - Work on the CCGT development by TAOil is proceeding; -TAOil and its Consultants is performing a Feasibility and Pre-Engineering Study; -Clearance to Undertake GIS from DOE issued on 24 September 2013; -The process to obtain an Environmental Compliance Certificate from the DENR, and a Grid Impact Study is currently underway; -Will operate as both a Merchant and Contracted power facility. Hence, electricity produced will be sold to both to the WESM and thru long term bilateral contracts. TAOil will be the sole marketer of electricity generated from this power facility; -Target Testing and Commissioning/Commercial Operations by the Third Quarter of 2017 	September 2017
Indicative	LNG-Fired Combined Cycle Power Plant * Onshore Regasification and Storage Terminal	Meralco PowerGen Corporation and Chubu Electric Power	Atimonan, Quezon	1,750	<ul style="list-style-type: none"> -On-going Feasibility Study (Joint Study Agreement - Meralco PowerGen Corp. & Chubu Electric Power); - Acquisition of the parcels of the land in the target plant site in Atimonan, Quezon is on-going (83 hectares); - ECC and onshore regasification and storage terminal obtained last 25 April 2013; Foreshore Lease Application submitted to the DENR last March 2013; -Clearance to Undertake GIS from DOE issued on 3 December 2012; -GIS is currently being conducted by NGCP; -Discussion of PSA with potential off-takers on-going; Informal discussions have begun with several banks with respect to the financing of the project.; -Applied Certificate of Non-Overlap with National Commission on Indigenous Peoples (NCIP);No contracts have been awarded to date re: EPC; -The parties have yet to agree on when construction will commence; - Project cost Php50B ; - Other Issues & Concerns: MPG presented to the DOE on 11 Oct 2013 and still awaiting for the results of a gas master plan being crafted jointly by the DOE and the World Bank before it continues developing the Project. 	2018-2019
	GEOTHERMAL			120.00		

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Indicative	Tanawon Geothermal Project	Energy Development Corporation	Guinlajon, Sorsogon	40	-On-going Feasibility Study; DOE Service Contract within GRESC # 2009-10-003; -LGU endorsement, Land Use Permits, DENR-ECC, and Water Rights obtained; -Turnkey Contract pending result of feasibility study; project finance preparation on-going; -Project cost estimated \$200M	December 2018
Indicative	Rangas Geothermal Project	Energy Development Corporation	Bacon District, Sorsogon	40	-On-going Feasibility Study; DOE Service Contract within GRESC # 2009-10-003; -LGU endorsement, Land Use Permits, and DENR-ECC obtained; Turnkey Contract pending result of feasibility study; project finance pending result of feasibility study; -Project cost is Php8.4B	June 2019
Indicative	Kayabon Geothermal Project	Energy Development Corporation	Manito, Albay	40	-On-going Feasibility Study; DOE Service Contract within GRESC # 2009-10-003; -LGU endorsement, DENR-ECC, and Water Rights obtained; -On-going application for land-use permits; -Clearance to Undertake GIS from DOE issued on 7 October 2011; -Project cost is Php8.4B	December 2019
	HYDROPOWER			53.60		
Indicative	Ibulao Hydroelectric Power Project	Hydrocore, Inc.	Lagawe, Ifugao	4.5	-Issued Confirmation of Commerciality on 26 June 2013; -Already secured LGU Endorsements, DENR Environmental Compliance Certificate, NCIP Certificate of Precondition, and NWRB Permit. Also submitted Feasibility Study, Detailed Engineering Design and 5-Yr Work Plan and Grid Impact Study	May 2015
Indicative	Dupinga Hydroelectric Power Project	Constellation Energy Corporation	Gabalton, Nueva Ecija	3	-Issued Confirmation of Commerciality on 26 June 2013; ; -Already secured LGU Endorsements, DENR Environmental Compliance Certificate, NCIP Certificate of Compliance, and NWRB Permit. Also submitted Feasibility Study and 5-Yr Work Plan; -Submission of lacking requirements e.g. permits in progress.	October 2015
Indicative	Main Aklan	Sunwest Water & Electric Co., Inc.	Libacao, Albay	15.0	-Issued Confirmation of Commerciality on 19 September 2013; -Clearance to Undertake GIS from DOE issued on 25 March 2013; -Submission of lacking requirements e.g. permits in progress.	July 2016
Indicative	Tinoc 2	Philnew Hydro Power Corporation	Tinoc, Ifugao	11.0	-Issued Confirmation of Commerciality on 06 January 2014; -Submission of lacking requirements e.g. permits in progress; -Clearance to Undertake GIS from DOE issued on 11 July 2011;	December 2016
Indicative	Tinoc 3	Philnew Hydro Power Corporation	Tinoc, Ifugao	5.0	-Issued Confirmation of Commerciality on 06 January 2014; -Submission of lacking requirements e.g. permits in progress; -Clearance to Undertake GIS from DOE issued on 11 July 2011;	June 2017

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Indicative	Pinacanauan	Sunwest Water & Electric Co., Inc.	Peñablanca, Cagayan	6.0	-Issued Confirmation of Commerciality on 18 September 2013; -Already secured LGU Endorsement, DENR ECC, NWRB CWP and NCIP CNO. Submitted Feasibility Study, Detailed Engineering Design and 5-Yr Work Plan; -Clearance to Undertake GIS from DOE issued on 25 March 2013;	July 2017
Indicative	Tinoc 1	Quadriver Energy Corp.	Tinoc, Ifugao	4.1	-Issued Confirmation of Commerciality on 09 August 2013; -Already secured LGU Endorsement, DENR ECC, NWRB Permit and NCIP Clearance. Submitted Feasibility Study, Detailed Engineering Design and 5-Yr Work Plan.	April 2018
Indicative	Tinoc 4	Philnew Hydro Power Corporation	Tinoc, Ifugao	5.0	-Issued Confirmation of Commerciality on 09 August 2013; -Submission of lacking requirements e.g. permits in progress; -Clearance to Undertake GIS from DOE issued on 11 July 2011;	April 2018

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	SOLAR			90.00		
Indicative	CEZ Solar Rooftop Power Project	Majestics Energy Corporation	Cavite Economic Zones I and II, Rosario and Gen. Trias, Cavite	40	-Awarded with Solar Energy Service Contract (SESC No. 2013-10-040) on 30 October 2013; - Secured Third Party System Impact Study, ECC/CNC from DENR, CNO from NCIP, Provincial Resolutions of Support, Certificate of Registration from PEZA, and EPC Contract; - Completed technical study; Declaration of Commerciality submitted on 20 February 2014 is under evaluation; - On-going construction;	July 2014
Indicative	Currimao Solar Photovoltaic Power Project	Mirae Asia Energy Corporation	Currimao, Ilocos Norte	20	-Awarded with Solar Energy Service Contract (SESC No. 2012-08-020) on 19 Sept 2012; -Secured Memorandum of Agreement with Provincial Government of Ilocos Norte for the utilization of the land; Completed feasibility study; Conducted Third Party SIS, currently under review by NGCP; Acquired ECC from DENR, CNO from NCIP, Provincial, Municipal and Barangay Resolutions of Support, EPC Contract with LG CNS Co. Ltd., and proofs of negotiations/certifications with financial institutions for project financing; -Secured Clearance from DOE for the conduct of GIS on 11 October 2012; -Conducted Groundbreaking Ceremony on Nov 2012; Acquired the DOE -Certificate of Confirmation of Commerciality on 12 Jul 2013; -Total project cost is US\$51.9Million; - Negotiations with lenders is on-going.	August 2014
Indicative	Macabud Solar Photovoltaic Power Project	ATN Philippines Solar Energy Group, Inc.	Brgy. Macabud, Rodriguez, Rizal	30	-Awarded with Solar Energy Service Contract (SESC No. 2011-05-002) on 12 May 2011; -Secured NGCP Review of Third Party SIS, ECC from DENR, CNO from NCIP, Provincial Resolution of Support, clearances from Land Registration Authority and DAR, EPC Contract, and proofs of negotiations/certifications with financial institutions for project financing; -Completed feasibility study; -Acquired the DOE Certificate of Confirmation of Commerciality on 27 Jun 2013; -Clearance to Undertake GIS from DOE issued on 17 October 2011; -Total project cost is US\$70.0Million; -Facility Study is under review by NGCP; DIS/DAS with MERALCO is on-going; -Negotiations with lenders is on-going.	February 2016

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	WIND			228.00		
Indicative	Phase 2: Burgos Wind Power Project	EDC Burgos Wind Power Corporation	Nagsurot-Saoit, Burgos, Ilocos Norte	63	-Covered by WESC No. 2009-09-004; -Covered by all local permits acquired by the Phase 1 Project; -Other relevant studies and permits such as System Impact Study and Connection Agreement with NGCP and EPC Contracts were covered by the Approved 5-Year Work Plan; -Total Project Cost is US\$167.58MM; 100% equity financed subject to available installation target.	September 2014
Indicative	Balaoi Wind Power Project	Northern Luzon UPC Asia Corporation	Brgy. Balaoi, Pagudpud, Ilocos Norte	45	-Awarded with Wind Energy Service Contract (WESC No. 2010-02-038) on 1 Feb 2010; Conducted detailed wind resource assessment; -Completed detailed feasibility study; -Acquired various LGU permits and resolutions of support, NCIP Certificate of Non-Overlap on 15 Jan 2007, Forest Landuse Agreement with DENR on 20 May 2009, DENR Environmental Compliance Certificate on 23 Jul 2009, DPWH Road Right-of-Way for T/L construction, and CAAP Height Clearance permit; -Final Report of SIS and Connection Agreement with NGCP secured on 4 Jan 2011; BOI Registered on 23 Jun 2011; -Submitted proofs of negotiations/certifications from banks for project financing; - Acquired DOE Certificate of Confirmation of Commerciality on 02 December 2013; -Total project cost is US\$139.5Million;	September 2015

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Indicative	Phase 1: Pasuquin East Wind Power Project	Energy Logics Philippines, Inc.	Pasuquin, Ilocos Norte	48	<ul style="list-style-type: none"> -Awarded with Wind Energy Service Contract (WESC No. 2009-09-001) on 14 Sept 2009; - Acquired Forest Land-Use Agreement with DENR; -On-going wind resource assessment; Completed the feasibility study; Acquired various LGU permits and resolutions of support; - ECC secured 15 Jun 2010; - GIS secured Dec 2010; On-going negotiation with the Dept. of National Defense for the clearance to construct wind farm within the vicinity of Pasuquin Radar Station; - Equity Investors commitment secured; Selected Preferred EPC Turn-key Tenderer for both the wind energy farm and the connection assets; Submitted the Declaration of Commerciality (DOC) with incomplete documentary requirements; -The DOE is waiting for the final Work Plan of the project for further evaluation; - Project cost is Php6.048B; - Negotiation for financial closing is on-going. 	October 2015
Indicative	Sembrano Wind Power Project (Formerly: Phase 2: Mabitac Wind Power Project)	Alternergy Sembrano Wind Corporation	Mt. Sembrano, Mabitac, Laguna	72	<ul style="list-style-type: none"> -Acquired DOE Certificate of Confirmation of Commerciality on 13 February 2014; -Amended the Contract Area and assigned partially to Alternergy Sembrano Wind Corporation ASWC-WESC No. 2009-09-018-AP2 on 27 February 2014; -Under the same contract area of WESC No. 2009-09-018; -On-going wind resource assessment; Acquired various LGU permits and resolutions of support; -AWOC to finance the implementation of the project with 100% equity; Interconnection Agreement with MERALCO last 1 March 2012; -EPC and O&M Contract with consortium of Nordex SE and McConnell Donnell last 11 July 2012; -Project Finance Term Sheet with Bank last 27 July 2012; Negotiation for financial closing is on-going; -Final review of GIS by NGCP last 31 July 2012; - Project cost is Php7.056B; 	April 2017

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	BIOMASS			8.60		
Indicative	10 MW Serin Corporation Rice Husk-Fired Power Plant	Serin Corporation	Tarlac	8.6		TBA

Total Indicative Rated Capacity 9,775.20