



RCOA STEERING COMMITTEE RESOLUTION NO. 2012-02

RESOLUTION DESIGNATING THE PHILIPPINE ELECTRICITY MARKET CORPORATION (PEMC) AS THE CENTRAL REGISTRY BODY AND THE SETTLEMENT AGENT IN THE IMPLEMENTATION OF THE RETAIL COMPETITION AND OPEN ACCESS

Whereas, on June 17, 2011, the Department of Energy (DOE) issued Circular No. 2011-06-006, creating the Retail Competition and Open Access Steering Committee (RCOA-SC) to provide the transition framework and synchronize the preparatory actions towards ensuring the sufficiency of existing rules, infrastructures and other institutional requirements necessary to achieve the goals of Electric Power Industry Reform Act of 2011 or EPIRA;

Whereas, after a series of meetings of the RCOA-SC and the Technical Working Groups (TWGs), the RCOA-SC resolved to endorse to the Joint Congressional Power Commission (JCPC) the deferment of the RCOA commencement date effective 26 October 2012;

Whereas, the endorsement to JCPC of the new RCOA commencement date was submitted last 10 November 2011, noting the various issues that need to be addressed to effectively implement the RCOA among others, the designation of the Central Registry Body (CRB) and Settlement Agent (SA);

Whereas, after a series of discussions among the TWGs and consultations with the various stakeholders, the Philippine Electricity Market Corporation (PEMC) was highly recommended to perform the roles and functions of the CRB and Settlement Agent, taking into account PEMC's technical expertise and access to information on the electricity market, as well as the advantages of the synergy PEMC will create in the implementation of RCOA having been the Market Operator for the Philippine Wholesale Electricity Spot Market (WESM);

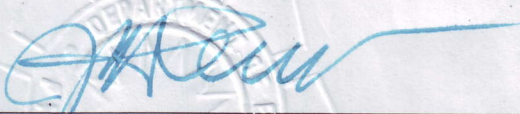
Whereas, in the same resolution, ERC recognized the fact that the necessary structures for managing the retail market must be in place prior to RCOA to clearly define the interfaces between and among the players in the retail market;

Whereas, to ensure the effective implementation of the registration body and efficient operation of the settlement system, there is a necessity to allocate funds to meet the need to upgrade and enhance existing facilities and infrastructure, additional manpower and other technical processes; and


Whereas, from the foregoing considerations, the RCOA- SC endorsed the designation of PEMC as the Central Registration Body and Settlement Agent for the RCOA and further recommended to undertake all the necessary preparatory undertakings including the development of the mechanisms and procedures and set the required infrastructure framework for the efficient implementation of open access.

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED FOR THE DESIGNATION OF THE PHILIPPINE ELECTRICITY MARKET CORPORATION (PEMC) AS THE CENTRAL REGISTRY BODY AND SETTLEMENT AGENT IN THE IMPLEMENTATION OF THE RETAIL COMPETITION AND OPEN ACCESS AND APPROPRIATING FUNDS THEREOF.

Taguig City, January 02, 2012



SEC. JOSE RENE D. ALMENDRAS
Department of Energy
Chairman, RCOA-SC



SEC. CESAR V. PURISIMA
Department of Finance

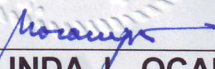
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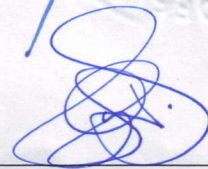
PRES. EMMANUEL R. LEDESMA, JR.
Power Sector Assets & Liabilities
Management Corporation



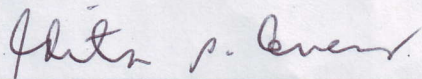
PRES. FROILAN A. TAMPINCO
National Power Corporation



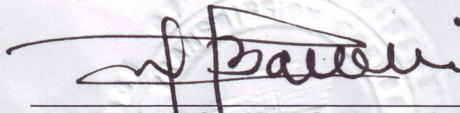
PRES. MELINDA L. OCAMPO
Philippine Electricity Market Corp.



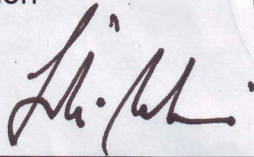
PRES. HENRY T. SY, JR.
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ADM. EDITA S. BUENO
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PRES. ROLANDO T. BACANI
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DIR. GEN. LILIA B. DE LIMA
Philippine Economic Zone Authority

DEPARTMENT OF ENERGY
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