



Republic of the Philippines
DEPARTMENT OF ENERGY
(Kagawaran ng Enerhiya)

ADVISORY NO. 7

TO : GEA-2 WINNING BIDDERS UNDER THE GREEN ENERGY AUCTION PROGRAM

DATE : 05 SEPTEMBER 2023

SUBJECT : CLARIFICATION ON THE GEA-2 POST-AUCTION REQUIREMENTS AND DEADLINE OF SUBMISSION

On 16 June 2023, the DOE, through Bid Bulletin No. 4, announced that the deadline for submission of post-auction requirements under Clause 9.1 of the Terms of Reference of the GEA-2 shall be on 10 September 2023. In view of a number of days of work suspension due to inclement weather and series of declaration of non-working holidays, the deadline to comply with the post-auction requirements shall be extended to **10 October 2023**.

To reiterate, the post-auction requirements are as follows:

1. Affidavit of Undertaking to deliver the committed capacity.
2. Performance Bond – in any forms enumerated below:
 - a. Cash or Manager's Cheques issued by a local or international commercial bank with branches in the Philippines;
 - b. Irrevocable Letter of Credit; or
 - c. Surety Bonds issued by a surety or insurance company duly accredited by the Insurance Commission along with the insurance company's Certificate of Authority.
3. Proof of Acquisition of RE Contract - for bids that have not yet been covered by RE Contracts at the time of submission.

For clarification, Winning Bidders need not submit any document to comply with the 3rd requirement. The DOE will verify if the bid is already covered by an RE Contract. Those with RE Contract applications where the documents (legal, technical, and financial requirements) are found acceptable by 12:00 noon of 10 October 2023 shall be deemed to have complied with this requirement. Such status shall be posted in the Energy Virtual One Stop Shop system by 1:00 pm of 10 October 2023 for the information of the concerned Winning Bidder.

Winning Bidders that failed to submit the post-auction requirements before 25 September 2023 shall be required to extend the validity of the required bid bond from 01 October 2023 to 31 October 2023 which proof of extension shall be submitted to DOE not later than 27 September 2023. Failure to submit such proof of bid bond validity extension within the prescribed timeline shall result in the post-auction disqualification of the bid and the corresponding forfeiture of the bid bond.

Consequent to the extension of deadline to comply with the post-auction requirements, the issuance of the Certificate of Award to Winning Bidders that are found post-auction qualified shall be on or before 10 November 2023.

FOR INFORMATION AND GUIDANCE.



FELIX WILLIAM B. FUENTEBELLA
Undersecretary
Chairperson, GEA-BEAC