

Annex G-3. Criteria for Financial Evaluation

1. The minimum working capital (Liquid Assets less Current Liabilities) is 100% of the financial commitment for the first contract year of the proposed Work Program/Plan.
2. Liquid Assets shall consist only of cash, trade accounts receivables and short-term investments/placements. Credit line is not a Liquid Asset.
3. The available working capital for OCSP application shall be net of the fund requirements from other applied RE areas and existing energy service/operating contracts commitment for the current year.
4. In case of multiple RE Proposal, the RE Proponent should identify the prioritization of its applications.

